THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) In August 2005, the ICICI Bank had suspended three dealers working in its Treasury and two officials working in the middle office in connection with unauthorized foreign exchange transactions. The bank has incurred a total loss of Rs. 2.40 crore on account of foreign currency transactions entered into by the concerned dealer.

(c) Yes, Sir. The Reserve Bank of India has issued guidelines to all banks on 'Risk' Management Systems in Banks' on 7th October 1999, RBI has also issued "Guidance Note on Management of Operational Risk" on 14.10.2005, which is also available on RBI website www.rbi.org.in.

Guidelines for investments in Stock Market

640. SHRIMATI N.P. DURGA: Will the Minister of FINANCE be pleased to state:

(a) whether the Bombay Stock Exchange or the Ministry issued any guidelines for investments so as to be mindful of risks associated with dealing in the stock market due to unprecedented rise in sensex;

(b) whether any feedback is given either by the stock exchange or SEBI with regard to corporate developments to the investments; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) From time to time, in the normal course, The Bombay Stock Exchange Limited (BSE) and the National Stock Exchange of India Limited (NSE) issue lists of 'dos and don'ts' for investors with regard to dealing in the securities market through leading English and Hindi newspapers. These are reiterated by the Securities and Exchange Board of India (SEBI) in investor education programmes periodically conducted by them.

(b) and (c) In terms of the provisions of the listing agreement, entered into between a listed company and the stock exchange, listed companies are required to intimate stock exchanges regarding corporate developments. On receipt of such intimation stock exchanges, disseminate the same through their websites and as a ticker in the electronic trading platform.